

# Virginia Department of Transportation

## Executive Financial Summary Report for July Fiscal Year 2005

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### Planned Cash vs. Actual

Period Ending July 31, 2004

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority Transportation & FRAN Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 212,761,288	\$ 356,983,177	\$ 162,738,310	\$ 299,741,419	\$ 83,947,264
Forecasted Cash & Investments Ending Balance	201,419,000	317,750,000	138,183,000	N/A	N/A
Variance	\$ 11,342,288	\$ 39,233,177	\$ 24,555,310	N/A	N/A
% Over (under) Forecast	6%	12%	18%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

### Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY05	\$ 212,761,288	\$ 356,983,177	\$ 162,738,310	\$ 299,741,419	\$ 83,947,264
Actual Cash & Investments Ending Balance FY04	45,867,758	96,869,618	488,127,553	341,373,748	90,053,669
Variance	78%	73%	-200%	-14%	-7%

### Forecast to Actual Statement

July 1, 2004 through July 31, 2004

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority Transportation & FRAN Funds	Toll & Bond Funds	Debt Service Funds	Total
<b>Revenues:</b>						
State	\$ 48,099,723	\$ 31,795,837	\$ -	\$ 4,554,164	\$ -	\$ 84,449,724
Federal	-	37,763,067	-	-	-	37,763,067
Local	21,201	3,232,151	-	3,226,039	-	6,479,391
Total Revenues	48,120,924	72,791,055	-	7,780,203	-	128,692,182
Forecast	55,407,000	77,922,000	51,000	7,077,000	-	140,457,000
Variance Dollars	\$ (7,286,076)	\$ (5,130,945)	\$ (51,000)	\$ 703,203	\$ -	\$ (11,764,818)
Variance Percent	-13%	-7%	-100%	10%	-	-8%
<b>Expenditures:</b>						
Admin Program	\$ 22,724,446	\$ 64,045	\$ -	\$ -	\$ -	\$ 22,788,491
Construction Program	-	109,628,167	-	9,613,727	-	119,241,894
Maintenance Program	143,620,620	70,172	-	-	-	143,690,792
Debt Service Related Expenses	-	-	-	-	-	-
Other Programs	2,061,997	4,560,063	-	1,736,866	-	8,358,926
Total Expenditures	168,407,063	114,322,447	-	11,350,593	-	294,080,103
Forecast	181,588,000	134,945,000	7,279,000	11,811,000	-	335,623,000
Variance Dollars	\$ 13,180,937	\$ 20,622,553	\$ 7,279,000	\$ 460,407	\$ -	\$ 41,542,897
Variance Percent	7%	15%	100%	4%	-	12%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (323,754)	\$ -	\$ -	\$ (5,838,207)	\$ -	\$ (6,161,961)
Transfers from other state agencies	-	70,036	-	45,469,204	-	45,539,240
Bond Proceeds	-	-	-	-	-	-
Transfers In	146,785,818	25,251,676	-	-	9,859,252	181,896,746
Transfers Out	(15,283)	(172,022,211)	(9,859,252)	-	-	(181,896,746)
Total Other Financing Sources (Uses)	146,446,781	(146,700,499)	(9,859,252)	39,630,997	9,859,252	39,377,279
Forecast	152,284,000	(151,033,000)	(27,187,000)	40,000,000	10,050,000	24,114,000
Variance Dollars	\$ (5,837,219)	\$ 4,332,501	\$ 17,327,748	\$ (369,003)	\$ (190,748)	\$ 15,263,279
Variance Percent	-4%	3%	64%	-1%	-2%	63%

### Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 128,692,182	\$ 141,422,194	-9%
Expenditures	294,080,103	282,399,149	4%
Other Financing Sources Uses	39,377,279	4,895,408	704%

# Virginia Department of Transportation

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### Labor Expense Statistics

July 1, 2004 through July 31, 2004

	Actual Fiscal Year to Date	% of Total Labor Expenses Fiscal Year to Date	% of Total Expenses Fiscal Year to Date	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$15,684,671.79	25%	5%	\$5,368,738.58
Construction Type	10,800,052.16	17%	4%	13,524,836.37
Maintenance Type	31,654,228.37	51%	12%	40,738,710.61
Other Type	3,901,310.29	6%	1%	1,851,053.24
<b>Total Labor Expenses</b>	<b>\$62,040,262.61</b>	<b>100%</b>	<b>21%</b>	<b>\$61,483,338.80</b>

  

	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$44,320,828.42	97%	\$44,857,902.38	97%
Overtime Pay	1,436,728.34	3%	1,404,153.80	3%
<b>Total Pay Expenses</b>	<b>\$45,757,556.76</b>	<b>100%</b>	<b>\$46,262,056.18</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe

\*\* Internal Pay Expenses include: Direct Labor only

### Executive Summary Consultant and Construction Contract Balances

As of July 31, 2004

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 552,802,598	\$ 887,962,976	\$ 584,568,338	\$ -	\$ 303,394,638	34%	61%
CI - Professional Inspection	188,432,794	190,785,406	80,464,052	-	110,321,354	58%	1%
CP - Professional	65,989,121	71,344,282	20,580,266	-	50,764,016	71%	8%
CR - Professional Operations	133,600,000	298,800,000	206,535,098	-	92,264,902	31%	124%
CS - Professional Survey	76,500,000	76,500,000	15,241,234	-	61,258,766	80%	0%
NS - Non Professional Services	79,908,331	89,466,235	54,367,197	-	35,099,038	39%	12%
<b>Total Consultant Contracts</b>	<b>1,097,232,843</b>	<b>1,614,858,899</b>	<b>961,756,185</b>	<b>-</b>	<b>653,102,715</b>	<b>40%</b>	<b>47%</b>
<b>Construction Contracts:</b>							
CO - Construction	2,304,811,679	2,472,317,178	1,666,860,172	25,477,962	830,934,968	34%	7%
MA - Maintenance	263,681,645	278,633,984	187,793,772	8,499,716	99,339,928	36%	6%
<b>Total Construction Contracts</b>	<b>2,568,493,325</b>	<b>2,750,951,161</b>	<b>1,854,653,944</b>	<b>33,977,678</b>	<b>930,274,895</b>	<b>34%</b>	<b>7%</b>
PP - PPTA Design/Build Contracts	498,840,141	514,249,578	377,388,657		136,860,921	27%	3%
	<b>\$ 4,164,566,309</b>	<b>\$ 4,880,059,638</b>	<b>\$ 3,193,798,786</b>	<b>\$ 33,977,678</b>	<b>\$ 1,720,238,531</b>	<b>35%</b>	<b>17%</b>

Comparison Current FY to Prior FY		
Contract Balance FY05	Contract Balance FY04	Variance
\$ 1,720,238,531	\$ 1,886,740,598	-9%